



NATIONS ROYALTY CORP. (FORMERLY VEGA MINING INC.) ANNOUNCES FILING OF ARTICLES OF CONTINUANCE & NAME CHANGE

May 3, 2024 - Vancouver, BC - Nations Royalty Corp. (“Nations” or the “Company”) is pleased to announce that, in connection with the Transaction (as defined in the Company’s press releases dated February 1, 2024, and April 11, 2024), it has completed its continuance from the *Business Corporations Act* (British Columbia) to the *Canada Business Corporations Act* (the “Continuance”), and has changed its name from ‘Vega Mining Inc.’ to ‘Nations Royalty Corp.’ ”), effective May 3, 2024.

The Continuance was approved at the annual and special meeting of shareholders held on December 4, 2023. The principal effects of the Continuance are detailed in the management proxy circular dated October 30, 2023, a copy of which is available under the Company’s profile on SEDAR+ (www.sedarplus.ca).

About Nations Royalty

Nations Royalty's foundation begins with the Royalties that the Nisga’a Nation has in place in respect of the following properties in Canada:

- The high-grade Brucejack gold mine operated by Pretium Resources Inc., a wholly-owned indirect subsidiary of Newmont Corporation, a large underground gold mine;
- The KSM Copper-Gold-Silver-Molybdenum deposit, currently in development by Seabridge Gold Inc.;
- The Premier Gold Project, in construction by Ascot Resources Ltd. with gold production expected in the coming months, and the Red Mountain Gold Deposit (as disclosed by Ascot Resources Ltd. in a news release dated August 14, 2023); and
- The Kitsault Molybdenum Deposit, a large, fully permitted brownfield site owned and being actively advanced by New Moly LLC, majority-owned by Resource Capital Fund VI L.P.

On behalf of the Board of Directors of Nations Royalty Corp.

“Robert McLeod”
Interim CEO

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Cautionary Statement Regarding Forward-Looking Information

This news release may contain certain “Forward-Looking Statements” within the meaning of applicable securities laws. When or if used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “schedule” and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the intended use of proceeds from the Offering and other factors or information. Such statements represent the Company’s current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the

results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.